

## Terms and Conditions for Foreign Banks

(Effective from 1<sup>st</sup> November 2023)

DKK Account Terms:	
Account Maintenance fee (no minimum balance)	DKK 1,000 per month
Daily SWIFT statement (MT950)	Free of charge
Daily SWIFT statement (MT940)	DKK 5
MT20X Bank to Bank transfers	DKK 15
Credit Interest	Subject to arrangement
Debit Interest for temporary overdrafts (charged quarterly)	5 % p.a. above the Danish Central Bank's official discount rate

Incoming Customer Transfers:	
<p>Arbejdernes Landsbank adheres to resolution 924/2009 issued by the European Payments Council regarding mandatory use of BIC and IBAN, resolution 1781/2006 regarding mandatory remitter details on cross-border payment instructions. Directive 2007/64/EC the Payment Services Directive and Regulation EU 2015/847 information accompanying transfers. Charges in regard to payments meeting the criteria set out in Payment Services Directive (PSD) in favour of own clients are charged up front. Forwarding fees in respect of clients of other banks are charged to remitting bank as per best practise.</p>	
Cut-off times	14:00 CET
Standard transfer (SHA, BIC and IBAN)	Free of charge
Transfers with "our"	DKK 100 or the equivalent in the transferring currency (EUR 14 GBP 12 CHF 16 USD 18)
In favour of clients of other banks: only against agreement.	
Additional non-STP charge (irrespective of fee option)	DKK 100
Cancellation, queries, amendments etc.	DKK 400
Transfers in favour of own clients and other banks received before cut-off:	Value same business day as AL receive amount

OUR claims:	
OUR claims should be presented towards AL Bank within 6 months from value date of the payment.	

<b>Interbank payments:</b>	
Bank to Bank transfers MT20X	DKK 15

<b>Collections on Denmark:</b>	
Collection commission (charged on the amount collected and includes commercial documents)	0,25 % min. DKK 600 max. DKK 3,000
Acceptance Commission (charged for obtaining acceptance of a bill, for procuring a promissory note or other undertaking for payment)	DKK 300
Return fee	DKK 450
Amendment fee	DKK 300
Charges for postage, courier etc.	Expenses

<b>Documentary Credits:</b>	
Advising commission (the advising commission is waived if the credit is subject to confirmation commission)	DKK 700
Documentary commission	0,175 % min. DKK 900
Amendment commission (this charge is waived if the amendment is subject to advising or confirmation commission)	DKK 700
Acceptance commission	Subject to country and bank risk
Discrepancy fee	DKK 700
Authorisation to reimburse	DKK 700

Foreign bank and correspondent costs, SWIFT and shipping costs and additional services are calculated in addition to the listed commissions.