

A/S Arbejdernes Landsbank Financial and operating data for the Group

	30.06.2013 DKK '000	30.06.2012 DKK '000	31.12.2012 DKK '000
Income statement			
- according to the core earnings model			
Net interest income	576,262	546,150	1,125,548
Net fees and commission income etc.	182,324	181,491	355,347
Core earnings, excl. trading earnings	758,586	727,641	1,480,895
Trading earnings	42,274	42,611	95,700
Total core earnings	800,860	770,252	1,576,595
Staff costs	-348,483	-340,035	-673,004
Administrative costs and depreciation/amortisation	-268,347	-245,214	-503,449
Core profit before write-downs	184,030	185,003	400,142
Write-downs on loans, etc.	-88,924	-157,770	-277,193
Core profit	95,106	27,233	122,949
Investment portfolio earnings, excl. investment securities	138,491	149,672	378,919
Investment securities	62,304	28,842	84,022
Profit before sector solutions	295,901	205,747	585,890
Contributions to sector solutions	-21,422	-12,432	-26,015
Profit before tax	274,479	193,315	559,875
Tax	-44,612	-34,557	-103,274
Profit for the period	229,867	158,758	456,601
Other financial and operating data			
Net interest and fee income	770,222	736,537	1,496,559
Value adjustments	131,408	124,694	344,709
Staff and administrative expenses	-572,752	-544,090	-1,093,067
Profit from equity investments in associates and group companies	66,396	52,440	128,035
Loans and other receivables at amortised cost	18,459,557	16,970,224	17,751,986
Bonds at fair value	12,410,705	13,302,721	13,843,097
Deposits incl. pools	26,955,653	23,764,545	24,106,931
Issued bonds at amortised cost	3,113,675	3,212,117	3,090,796
Subordinated debt	720,950	720,950	720,951
Equity	3,732,080	3,292,018	3,607,213
Total assets	38,191,458	35,834,166	36,839,247
Total contingent liabilities	3,942,585	3,714,862	3,130,635



A/S Arbejdernes Landsbank Financial ratios for the Group

		30.06.2013	30.06.2012	31.12.2012
Solvency				
Solvency ratio	%	13.3	13.2	14.6
Core capital ratio	%	12.5	12.2	13.6
Earnings				
Return on equity before tax	%	7.5	6.0	16.6
Return on equity after tax	%	6.3	4.9	13.5
Ratio of operating income to operating expenses per DKK	DKK	1.37	1.25	1.37
Earnings per share (DKK 1.000 nominal)	DKK	766.2	529.2	1,522.0
Market risk				
Interest-rate risk	%	-1.3	-0.1	-1.0
Currency position	%	3.0	7.1	3.3
Currency risk	%	0.1	0.1	0.0
Liquidity				
Loans plus write-downs in relation to deposits	%	72.8	75.6	78.1
Excess liquidity in relation to statutory requirements for liquidity	%	290.0	224.0	261.2
Credit				
Sum of large exposures	%	72.0	59.1	35.4
Write-down ratio for the period	%	0.4	0.8	1.3
Growth in loans for the period *)	%	4.0	-0.2	3.6
Loans in relation to equity		4.9	5.2	4.9
Equity				
Equity value	DKK	1,244.0	1,097.3	1,202.4
Proposed dividend per share (DKK 1,000 nominal)	DKK	0.0	0.0	350.0
Employees				
Average number of employees during the year converted to full-time employees		1,068	1,054	1,061

*) The definition of growth in loans for the period was changed in the 2nd half year of 2012. Comparative figures have been adjusted.