



A/S Arbejdernes Landsbank - Group Financial and operating data

	30.06.2014	30.06.2013	31.12.2013
	DKK '000	DKK '000	DKK '000
Income statement			
<i>- according to the core earnings model</i>			
Net interest income	560,629	576,262	1,174,921
Net fee and commission income etc.	230,829	182,324	410,378
Core earnings, excl. trading earnings	791,458	758,586	1,585,299
Trading earnings	53,280	42,274	102,805
Total core earnings	844,738	800,860	1,688,104
Staff costs	-364,942	-348,483	-699,863
Administrative expenses and depreciation/amortisation	-285,479	-268,347	-570,894
Core profit before write-downs	194,317	184,030	417,347
Write-downs on loans etc.	-160,773	-88,924	-235,493
Core profit	33,544	95,106	181,854
Investment portfolio earnings, excl. investment securities	89,056	138,491	289,822
Investment securities	92,153	62,304	86,940
Profit before sector solutions	214,753	295,901	558,616
Contributions to sector solutions	-22,647	-21,422	-41,603
Profit before tax	192,106	274,479	517,013
Tax	-21,083	-44,612	-93,651
Profit	171,023	229,867	423,362
Other financial and operating data			
Net interest and fee income	803,483	770,222	1,580,141
Value adjustments	107,979	131,408	278,719
Staff and administration expenses	-595,826	-572,752	-1,152,574
Profit from equity investments in associates and group companies	56,197	66,396	112,645
Loans and other receivables at amortised cost	18,258,155	18,459,557	18,148,528
Bonds at fair value	14,361,786	12,410,705	12,748,674
Deposits incl. pools	29,454,732	26,955,653	28,145,612
Issued bonds at amortised cost	262,158	3,113,675	262,158
Subordinated debt	828,950	720,950	725,950
Equity	4,040,383	3,732,080	3,929,360
Total assets	39,794,475	38,191,458	37,648,464
Total contingent liabilities	4,288,057	3,942,585	3,226,520



A/S Arbejdernes Landsbank - Group Financial ratios

		30.06.2014	30.06.2013	31.12.2013
Financial ratios				
Solvency				
Solvency ratio	%	15.2	13.3	14.9
Tier 1 capital ratio	%	15.2	12.5	14.0
Earnings				
Return on equity before tax	%	4.8	7.5	13.7
Return on equity after tax	%	4.3	6.3	11.2
Ratio of operating income to operating expenses per DKK	DKK	1.23	1.37	1.33
Rate of return for the half year	%	0.4	0.6	1.1
Earnings per DKK 1,000 nominal share value	DKK	570.1	766.2	1,411.2
Market risk				
Interest-rate risk	%	-1.4	-1.3	-1.8
Currency position	%	4.1	3.0	4.4
Currency risk	%	0.0	0.1	0.1
Liquidity				
Loans plus write-downs in relation to deposits	%	66.8	72.8	69.0
Excess liquidity in relation to statutory requirements for liquidity	%	229.1	290.0	261.2
Credit				
Sum of large exposures	%	32.3	72.0	46.4
Write-down ratio for the half year	%	0.7	0.4	1.1
Growth in loans for the half year	%	0.6	4.0	2.3
Loans in relation to equity	%	4.5	4.9	4.6
Equity				
Equity value	DKK	1,346.8	1,244.0	1,309.8
Proposed dividend per DKK 1,000 nominal share value	DKK	0.0	0.0	200.0
Employees				
The average number of staff for the half year converted into full-time employees		1,082	1,068	1,076