

A/S Arbejdernes Landsbank - Group Financial and operating data

	2015 DKK '000	2014 DKK '000	2013 DKK '000	2012 DKK '000	2011 DKK '000
Income statement according to the core earnings model					
Net interest income	1,241,183	1,170,728	1,174,921	1,125,548	1,076,055
Net fee and commission income etc.	497,745	454,773	410,378	355,347	329,848
Core earnings, excl. trading earnings	1,738,928	1,625,501	1,585,299	1,480,895	1,405,903
Trading income	144,897	130,473	102,805	95,700	87,436
Total core earnings	1,883,825	1,755,974	1,688,104	1,576,595	1,493,339
Staff costs	-718,383	-725,796	-699,863	-673,004	-631,096
Administrative expenses and depreciation/amortisation	-576,708	-568,510	-570,894	-503,449	-505,792
Core profit before impairment charges	588,734	461,668	417,347	400,142	356,451
Impairments on loans etc.	-102,900	-230,351	-235,493	-277,193	-209,896
Core profit	485,834	231,317	181,854	122,949	146,555
Investment portfolio earnings, excl. investment securities	-151,300	3,360	289,822	378,919	-195,251
Investment securities	43,406	142,870	86,940	84,022	87,876
Profit before sector solutions	377,940	377,547	558,616	585,890	39,180
Contribution to sector solutions	-48,114	-44,602	-41,603	-26,015	-34,756
Profit before tax	329,826	332,945	517,013	559,875	4,424
Tax	-45,459	-37,967	-93,651	-103,274	33,647
Profit	284,367	294,978	423,362	456,601	38,071
Other financial and operating data					
Net interest and fee income	1,822,474	1,667,257	1,580,141	1,496,559	1,439,446
Value adjustments	-240,542	25,135	278,719	344,709	-226,729
Staff and administrative expenses	-1,195,059	-1,177,574	-1,152,574	-1,093,067	-1,074,817
Profit/loss from holdings in associates and group undertakings	102,421	115,396	112,645	128,035	110,755
Loans and other receivables at amortised cost	19,768,336	18,330,380	18,148,528	17,751,986	17,001,600
Bonds at fair value	15,401,974	14,566,631	12,748,674	13,843,097	13,034,557
Deposits incl. pools	32,313,977	29,640,734	28,145,612	24,106,931	22,943,120
Issued bonds at amortised cost	250,000	262,158	262,158	3,090,796	3,631,912
Equity	5,279,627	5,049,098	3,929,360	3,607,213	3,157,260
Total assets	42,070,389	40,123,218	37,648,464	36,839,247	34,633,710
Total contingent liabilities	5,051,038	4,370,452	3,226,520	3,130,635	4,076,221

A/S Arbejdernes Landsbank - Group ratios and key figures

		2015	2014	2013	2012	2011
Ratios and key figures						
Solvency						
Capital ratio	%	13.4	15.6	14.9	14.6	13.5
Tier 1 capital ratio	%	13.4	15.6	14.0	13.6	12.4
Earnings						
Return on equity before tax	%	6.4	7.4	13.7	16.6	0.1
Return on equity after tax	%	5.5	6.6	11.2	13.5	1.2
Ratio of operating income to operating expenses per DKK	DKK	1,23	1,21	1,33	1,37	1,00
Earnings per DKK 1,000 per share	DKK	947.9	983.3	1,411.2	1,522.0	126.9
Return on capital employed	%	0.7	0.8	1.1	1.3	0.1
Market risk						
Interest-rate risk	%	-1.0	-1.0	-1.8	-1.0	0.3
Currency position	%	1.6	3.0	4.4	3.3	7.0
Currency risk	%	0.0	0.1	0.1	0.0	0.2
Liquidity						
Loans plus impairment charges in relation to deposits	%	65.5	66.5	69.0	78.1	77.9
Excess liquidity in relation to statutory requirements for liquidity *)	%	199.4	229.9	261.2	261.2	242.4
Credit						
Sum of large exposures **)	%	10.6	20.8	46.4	35.4	53.7
Impairment ratio for the year	%	0.3	1.0	1.1	1.3	1.1
Growth in loans for the year	%	8.1	1.0	2.3	3.6	0.4
Loans in relation to equity		3.7	3.6	4.6	4.9	5.4
Equity						
Net asset value	DKK	1,476.9	1,400.0	1,309.8	1,202.4	1,052.4
Proposed dividend per DKK 1,000 share value	DKK	100	150	200	350	80
Employees						
Average number of employees during the financial year, converted to full-time employees		1,075	1,082	1,076	1,061	1,053

*) The definition of excess liquidity in relation to statutory requirements for liquidity was changed in 2013. Excess liquidity is calculated according to the highest value of the 10%-15% requirement. The 2013-2015 ratios and key figures are calculated according to the 15% requirement; the other years are calculated according to the 10% requirement.

***) The definition of large exposures changed in 2014. Comparative figures 2011-2013 have not been adjusted.