

A/S Arbejdernes Landsbank - Group

Financial and operating data

	30.06.2015	30.06.2014	31.12.2014
	DKK '000	DKK '000	DKK '000
Income statement - according to the core earnings model			
Net interest income	578,105	560,629	1,132,850
Net fee and commission income etc.	254,636	230,829	454,773
Core earnings, excl. trading earnings	832,741	791,458	1,587,623
Trading earnings	74,962	53,280	130,473
Total core earnings	907,703	844,738	1,718,096
Staff expenses	-364,226	-364,942	-725,796
Administrative expenses and depreciation/amortisation	-294,620	-285,479	-568,511
Core profit before impairment charges	248,857	194,317	423,789
Impairments on loans etc.	-33,521	-160,773	-230,351
Core profit	215,336	33,544	193,438
Investment portfolio earnings, excl. investment securities	-99,539	89,056	3,361
Investment securities	63,017	92,153	142,870
Profit before sector solutions	178,814	214,753	339,669
Contributions to sector solutions	-23,212	-22,647	-44,602
Profit before tax	155,602	192,106	295,067
Tax	-17,609	-21,083	-28,687
Result	137,993	171,023	266,380
Other financial and operating data			
Net interest and fee income	920,371	803,483	1,629,379
Value adjustments	-160,587	107,979	25,135
Staff and administration expenses	-606,928	-595,826	-1,177,574
Profit/loss from holdings in associates and group undertakings	72,165	56,197	115,396
Loans and other receivables at amortised cost	18,967,516	18,258,155	18,330,380
Bonds at fair value	15,054,194	14,361,786	14,566,631
Deposits incl. pools	30,754,948	29,454,732	29,640,734
Issued bonds at amortised cost	250,000	262,158	262,158
Subordinated debt	828,950	828,950	828,950
Equity	4,292,958	4,040,383	4,199,965
Total assets	41,967,409	39,794,475	40,123,218
Total contingent liabilities	5,459,252	4,288,057	4,370,452

A/S Arbejdernes Landsbank - Group Financial ratios

		30.06.2015	30.06.2014	31.12.2014
Financial ratios				
Solvency				
Capital ratio	%	12.8	15.2	15.6
Tier 1 capital ratio	%	12.8	15.2	15.6
Earnings				
Return on equity before tax for the period	%	3.7	4.8	7.3
Return on equity after tax for the period	%	3.2	4.3	6.6
Ratio of operating income to operating expenses per DKK	DKK	1.21	1.23	1.19
Rate of return for the period	%	0.3	0.4	0.7
Earnings per DKK 1,000 nominal share value	DKK	460.0	570.1	887.9
Market risk				
Interest-rate risk	%	-1.0	-1.4	-1.0
Currency position	%	2.5	4.1	3.0
Currency risk	%	0.0	0.0	0.1
Liquidity				
Loans plus impairment charges in relation to deposits	%	66.2	66.8	66.5
Excess liquidity in relation to statutory requirements for liquidity	%	219.8	229.1	229.9
Credit				
Sum of large exposures	%	22.5	32.2	20.8
Impairment ratio for the period	%	0.1	0.7	1.0
Lending growth for the period	%	3.7	0.6	1.0
Lending in relation to equity		4.4	4.5	4.4
Equity				
Net asset value	DKK	1,431.0	1,346.8	1,400.0
Proposed dividend per DKK 1,000 nominal share value	DKK	0.0	0.0	150.0
Employees				
The average number of staff, converted into full-time employees for the period		1,084	1,082	1,082