

	2017 DKK '000	2016 DKK '000	2015 DKK '000	2014 DKK '000	2013 DKK '000
Financial and operating data for the Group					
Income statement					
Net interest income	1,193,609	1,248,260	1,253,040	1,168,832	1,141,768
Net fee and commission income	555,494	536,016	517,271	462,734	378,783
Value adjustments and dividend	945,109	-25,450	-188,379	60,826	338,309
Other operating income	90,480	81,782	107,570	111,306	103,436
Profit from equity investments in associates and group companies	0	65,150	102,421	115,396	112,645
Total income	2,784,692	1,905,758	1,791,923	1,919,094	2,074,941
Costs and depreciation/amortisation	-1,465,610	-1,336,090	-1,359,197	-1,355,798	-1,322,434
Impairments on loans and receivables, etc.	-14,335	-55,674	-102,900	-230,351	-235,494
Total costs	-1,479,945	-1,391,764	-1,462,097	-1,586,149	-1,557,928
Profit before tax	1,304,747	513,994	329,826	332,945	517,013
Tax	-149,275	-94,578	-45,459	-37,967	-93,651
Profit for the year	1,155,472	419,416	284,367	294,978	423,362
Selected balance sheet items					
Loans and other receivables at amortised cost	21,958,056	21,058,263	19,768,336	18,330,380	18,148,528
Bonds at fair value	11,812,388	15,207,800	15,401,974	14,566,631	12,748,674
Total assets	47,368,881	44,425,818	42,070,389	40,123,218	37,648,464
Deposits incl. pooled schemes	37,483,724	34,205,754	32,313,977	29,640,734	28,145,612
Issued bonds at amortised cost	0	0	250,000	262,158	262,158
Equity (incl. Additional Tier 1 capital)	6,761,498	5,681,749	5,279,627	5,049,098	3,929,360
Other financial and operating data					
Net interest and fee income	1,792,927	1,829,759	1,822,474	1,667,257	1,580,141
Value adjustments	901,285	-70,933	-240,542	25,135	278,719
Staff and administrative expenses	-1,353,845	-1,214,048	-1,195,059	-1,177,574	-1,152,574
Total contingent liabilities	5,490,796	4,968,940	4,081,034	3,400,013	2,159,408

		2017	2016	2015	2014	2013
Ratios and key figures for the Group						
Solvency						
Capital ratio	%	18.3	17.1	13.4	15.6	14.9
Tier 1 capital ratio	%	18.3	17.1	13.4	15.6	14.0
Earnings						
Return on equity before tax	%	21.0	9.4	6.4	7.4	13.7
Return on equity after tax	%	18.6	7.7	5.5	6.6	11.2
Ratio of operating income to operating expenses per DKK *)	DKK	1.88	1.37	1.23	1.21	1.33
Earnings per share	DKK	3,680.0	1,225.1	776.7	887.9	1,411.2
Return on capital employed	%	2.5	1.0	0.7	0.8	1.1
Market risk						
Interest-rate risk	%	-0.7	-1.2	-1.0	-1.0	-1.8
Currency position	%	1.4	2.4	1.6	3.0	4.4
Currency risk	%	0.0	0.0	0.0	0.1	0.1
Liquidity						
Loans plus impairment charges in relation to deposits *)	%	62.0	65.6	65.5	66.5	69.0
Excess liquidity coverage in relation to statutory requirements for liquidity (prev. Section 152 of the Danish Financial Business Act **)	%	242.3	191.9	199.4	229.9	261.2
Excess liquidity coverage in relation to statutory requirements for liquidity in the Capital Requirements Regulation, Liquidity Coverage Ratio (LCR) ***)	%	132.1	119.3	153.8	-	-
Credit						
Sum of large exposures ****)	%	0.0	0.0	10.6	20.8	46.4
Impairment ratio for the year	%	0.1	0.2	0.3	1.0	1.1
Lending growth for the year *)	%	4.3	6.5	8.1	1.0	2.3
Loans in relation to equity		3.2	3.7	3.7	3.6	4.6
Equity						
Net asset value	DKK	1,970.9	1,610.9	1,476.9	1,400.0	1,309.8
Proposed dividend per share	DKK	500	100	100	150	200
Employees						
Average number of employees during the financial year, converted to full-time equivalents		1,054	1,063	1,075	1,082	1,076

*) The comparative figure for 2016 has been adjusted as a result of reclassified leasing agreements in the subsidiary, AL Finans A/S.

**) The definition of excess liquidity coverage in relation to statutory requirements (section 152 of the Danish Financial Business Act) for liquidity was changed in 2013. The excess has been calculated as the largest value of the 10 per cent and 15 per cent requirement. The 2013-2017 ratios and key figures are calculated according to the 15% requirement. There is no longer a statutory requirement, but only an indicator issued by the Danish Financial Supervisory Authority.

***) Statutory requirements for excess liquidity coverage according to section 152 of the Danish Financial Business Act were repealed with effect from 1 January 2017. Statutory requirements for excess liquidity coverage according to the Capital Requirements Regulation are being phased in, and the excess coverage has been expressed as the statutory requirements for the individual years (2015: 60 per cent, 2016: 70 per cent, 2017: 80 per cent). For 2018, the statutory requirement is 100 per cent and thus it has been fully phased in.

****) The definition of large exposures changed in 2014. The comparative figures for 2013 have not been adjusted.