

## A/S Arbejdernes Landsbank – Group Financial and operating data

	30.06.2017 DKK '000	30.06.2016 DKK '000	31.12.2016 DKK '000
<b>Income statement</b> - according to the core earnings model			
Net interest income	605,934	619,906	1,237,532
Net fee and commission income etc.	280,688	256,295	537,372
<b>Core earnings, excl. net trading income</b>	<b>886,622</b>	<b>876,201</b>	<b>1,774,904</b>
Net trading income	77,417	60,368	141,530
<b>Total core earnings</b>	<b>964,039</b>	<b>936,569</b>	<b>1,916,434</b>
Staff costs	-381,747	-381,786	-749,289
Administration expenses and depreciation/amortisation	-322,904	-289,283	-602,675
<b>Core profit before impairments</b>	<b>259,388</b>	<b>265,500</b>	<b>564,470</b>
Impairments on loans etc.	7,134	52,342	-55,674
<b>Core profit</b>	<b>266,522</b>	<b>317,842</b>	<b>508,796</b>
Investment portfolio earnings, excl. investment securities	177,055	-350,743	-9,512
Investment securities	58,127	5,682	18,005
<b>Profit/loss before sector solutions</b>	<b>501,704</b>	<b>-27,219</b>	<b>517,289</b>
Contribution to sector solutions	-1,661	-1,647	-3,295
<b>Profit/loss before tax</b>	<b>500,043</b>	<b>-28,866</b>	<b>513,994</b>
Tax	-96,614	11,792	-94,578
<b>Profit/loss</b>	<b>403,429</b>	<b>-17,074</b>	<b>419,416</b>
<b>Other financial and operating data</b>			
Net interest and fee income	903,022	900,352	1,826,135
Value adjustments	228,790	-377,299	-70,933
Staff and administration expenses	-633,841	-608,904	-1,214,048
Profit from equity investments in associates and group companies	0	15,278	65,150
Loans and other receivables at amortised cost	21,421,131	20,452,659	20,951,136
Bonds at fair value	15,483,232	15,919,148	15,207,800
Deposits incl. pools	36,351,758	33,517,056	34,205,754
Issued bonds at amortised cost	0	250,000	0
Equity	6,028,398	5,269,259	5,681,749
Total assets	46,120,846	44,656,422	44,425,818
Total contingent liabilities	6,890,773	6,140,721	6,017,716

## A/S Arbejdernes Landsbank – Group Ratios and key figures \*)

		30.06.2017	30.06.2016	31.12.2016
<b>Ratios and key figures</b>				
<b>Solvency</b>				
Capital ratio	%	17.8	13.9	17.1
Tier 1 capital ratio	%	17.8	13.9	17.1
<b>Earnings</b>				
Return on equity before tax	%	8.5	-0.5	9.4
Return on equity after tax	%	6.9	-0.3	7.7
Ratio of operating income to operating expenses per DKK	DKK	1.71	0.95	1.36
Earnings per share (DKK 1,000)	DKK	1,344.8	-56.9	1,398.1
Return on capital employed	%	0.9	0.0	1.0
<b>Market risk</b>				
Interest-rate risk	%	-0.1	-1.7	-1.2
Currency position	%	2.0	2.0	2.4
Currency risk	%	0.0	0.0	0.0
<b>Liquidity</b>				
Loans plus impairments in relation to deposits	%	62.6	65.0	65.3
Excess liquidity in relation to statutory requirements for liquidity	%	244.8	202.8	191.9
<b>Credit</b>				
Sum of large exposures	%	0.0	10.1	0
Impairment ratio	%	0.0	-0.1	0.2
Lending growth	%	2.3	3.4	6.0
Loans in relation to equity		3.6	3.9	3.7
<b>Equity</b>				
Net asset value	DKK	1,726.5	1,473.4	1,610.9
Proposed dividend per share (DKK 1,000)	DKK	0	0	100
<b>Employees</b>				
Average number of employees during the period converted to full-time equivalents		1,054	1,069	1,063

\*) See note 23 for definitions of ratios and key figures.