

A/S Arbejdernes Landsbank

	Half-year 2018 DKK '000	Half-year 2017 DKK '000	2017 DKK '000
Financial and operating data for the Group			
Income statement			
Net interest income	550,668	598,736	1,193,609
Net fee and commission income	284,507	269,131	555,494
Value adjustments and dividend	111,792	266,746	945,109
Other operating income	34,118	47,493	90,480
Total income	981,085	1,182,106	2,784,692
Costs and depreciation/amortisation	-738,420	-689,197	-1,465,610
Impairments on loans and receivables etc.	23,879	7,134	-14,335
Total costs	-714,541	-682,063	-1,479,945
Profit before tax	266,544	500,043	1,304,747
Tax	-25,522	-96,614	-149,275
Profit for the period	241,022	403,429	1,155,472
Selected balance sheet items			
Loans and other receivables at amortised cost	22,214,625	21,551,019	21,958,056
Bonds at fair value	15,872,723	15,483,232	11,812,388
Total assets	49,800,282	46,120,846	47,368,881
Deposits incl. pools	39,500,889	36,351,758	37,483,724
Total equity	6,740,442	6,028,398	6,761,498
Other financial and operating data			
Net interest and fee income	889,609	905,823	1,792,927
Value adjustments	57,358	228,790	901,285
Staff and administration expenses	-681,353	-633,841	-1,353,845
Total contingent liabilities	6,018,130	5,420,982	5,490,796

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Ratios and key figures for the Group				
Solvency				
Capital ratio	%	17.1	17.8	18.3
Tier 1 capital ratio	%	17.1	17.8	18.3
Common Equity Tier 1 capital	%	14.6	15.4	16.2
Earnings				
Return on equity before tax	%	3.9	8.5	21.0
Return on equity after tax	%	3.6	6.9	18.6
Ratio of operating income to operating expenses per DKK *)	DKK	1.37	1.73	1.88
Earnings per share	DKK	725.7	1,259.1	3,680.0
Undiluted earnings per share	DKK	725.7	1,259.1	3,680.0
Return on capital employed	%	0.5	0.9	2.5
Market risk				
Interest-rate risk	%	-1.0	-0.1	-0.7
Currency position	%	3.2	2.0	1.4
Currency risk	%	0.0	0.0	0.0
Liquidity				
Loans plus impairments in relation to deposits *)	%	59.7	63.0	62.0
Liquidity coverage ratio (LCR)	%	195.5	166.5	185.7
Credit				
Sum of large exposures	%	0.0	0.0	0.0
Impairment ratio for the period	%	0.0	0.0	0.1
Lending growth for the period *)	%	1.2	2.9	4.3
Loans in relation to equity		3.3	3.6	3.2
Equity				
Net asset value	DKK	1,963.8	1,726.5	1,970.9
Proposed dividend per share	DKK	0	0	500
Employees				
Average number of staff employed in the accounting period converted to full-time equivalents		1,072	1,054	1,054

*) The comparative figure for the first half-year of 2017 has been adjusted as a result of reclassified leasing agreements in the subsidiary, AL Finans A/S, see note 1.